TAKE STOCK IN CHILDREN OF MANATEE COUNTY, INC.

Legacy & Gift Planning Guide — Securing Your Financial Future While Empowering Local Scholars

1. Empowering Future Scholars Through Planned Giving

At **Take Stock in Children of Manatee County, Inc.**, our mission is to break the cycle of poverty for deserving local students through college scholarships, caring volunteer mentors, and dedicated college readiness coaching. Planned giving allows supporters to make a lasting, multi-generational impact on Manatee County scholars while simultaneously achieving their personal financial, tax, and estate planning goals.

By integrating philanthropic goals into your overall estate plan, you ensure that local students receive the guidance and resources required to attain higher education, while securing predictable income, significant tax deductions, and peace of mind for yourself and your family.

2. Charitable Gift Annuities: Income for Life & Tax Relief

A **Charitable Gift Annuity (CGA)** is a simple contractual agreement between you and Take Stock in Children of Manatee County. In exchange for an irrevocable gift of cash or appreciated stock, the organization agrees to pay you (and/or a designated beneficiary) a fixed, dependable income stream for life.

Flexible Payment Schedule Options:

- **Current Gift Annuities:** Payments begin immediately (or within one year of the gift). Ideal for retirees seeking guaranteed fixed income.
- **Deferred Gift Annuities:** Payments are deferred to a specified future date (such as retirement). Deferral allows for higher payout rates and significant immediate tax deductions.
- **Flexible Deferred Gift Annuities:** Establishes a target payout window, giving you the flexibility to elect the exact start date later as your financial needs evolve.

Gift Annuity Feature	Donor Benefit & Financial Security
Dependable Lifetime Payments	Fixed payout rate backed by organizational assets, unaffected by stock market fluctuations.
Immediate Tax Deductions	Qualify for an immediate federal income tax charitable deduction in the year of the gift.
Capital Gains Tax Relief	When funding with appreciated stock, capital gains taxes are minimized and spread out over life expectancy.
Tax-Free Payout Portion	A substantial portion of each annuity payment is treated as a tax-free return of principal.

3. Estate Planning & Bequests in Wills or Trusts

A bequest is one of the easiest and most versatile ways to leave a lasting legacy. You can include language in your will or revocable living trust designating Take Stock in Children of Manatee County as a beneficiary.

Common Bequest Structures:

- **Specific Bequest:** Designate a specific dollar amount or designated property (e.g., real estate or stock).
- **Percentage Bequest:** Leave a specific percentage of your total estate value, adjusting naturally as your estate changes.
- **Residual Bequest:** Direct the remaining balance of your estate to the organization after all debts, expenses, and specific family gifts have been distributed.

Beneficiary Designations (Non-Probate Gifts):

You can also name Take Stock in Children of Manatee County as a primary or contingent beneficiary on your IRA, 401(k), life insurance policy, or bank account. These designations pass outside of probate, are quick to set up, and offer maximum flexibility if your plans change.

4. Personal & Senior Healthcare Planning

Comprehensive legacy planning encompasses not only your financial assets but also your personal medical care preferences. Establishing formal healthcare directives ensures your values are honored and eases the decision-making burden on your loved ones.

Essential Healthcare Directives:

- **Advance Directives & Healthcare Proxy:** Appoints a trusted representative to make medical decisions on your behalf if you become incapacitated.
- **Living Will & HIPAA Release:** Outlines specific preferences regarding life-sustaining treatments and pain management, granting legal authorization for proxies to access medical records.
- **POLST (Physician Orders for Life-Sustaining Treatment):** Actionable medical orders for individuals with serious conditions, translating patient preferences into immediate medical directives.

5. Recommended Estate Planning Resources & Contact

While Take Stock in Children of Manatee County does not directly provide legal or estate drafting services, we encourage supporters to explore online tools and consult professional advisors to protect their families and establish legacy gifts. Resources such as **Trust & Will** (trustandwill.com) offer accessible online platforms to help individuals create or update a legally valid estate plan.

Ready to Plan Your Legacy? Contact Our Team Today

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