



# TSIC Manatee Board of Directors Meeting Minutes

June 18<sup>th</sup>, 2021, 8:00 am – 9:30 am via In-Person at Blalock Walters (802 11th St W, Bradenton, FL 34205) & Virtual Zoom Meeting

Prepared by Robert Hendrickson

**Attendance:**        **Present:**        *Anne Heller, Mark Barnebey, Rob Hendrickson, Bob Enberg, Ray Vicks, Louis Chaykin, Dan Doyle, Jay Krames, Chuck Johnson, Laurey Stryker, Mary Scott Ross, Teena Johnson, Jennifer Caba, Kelly Hillman*

**Absent:**            *Patrick Mackey, Kristen Pepper, Reggie Bellamy*

- **Call to Order at 8:02 am**
  
- **Mission Statement**
  - TSIC Manatee provides scholarships, mentors, and hope for deserving students to achieve success in college and life.
  
- **Consent Agenda Items**
  - April Minutes (Jay Krames motioned to accept; Dr. Chaykin seconded)
  - New board member: Dr. Bob Enberg
  - Departing board member: Jennifer Caba

- **Committee Reports**

- Finance Committee Financial Statement Review
  - Ray Vicks walked through our financials and indicated we are in a strong position relative to last year. Dr. Bob Enberg asked about the reduction in state support. Anne Heller said support dropped by 6%, and Ray Vicks said that the larger drop shown on our statements is a reflection of timing differences. Ray Vicks also said our PPP loan was forgiven. (Dr. Chaykin motioned to accept; Rob Hendrickson seconded)
- Investment Policy Update
  - Ray Vicks introduced the new investment policy. Rob Hendrickson asked if this provides ample direction to Anne. Jay explained that we should secure a nonprofit financial adviser to do that. All agreed that every board member should send Anne names of recommended advisors, that we screen those advisors, and that we should use the August board meeting to have finalists present their ideas. At that time, as a board, we will vote (with Jay Krames, Teena Johnson and Ray Vicks abstaining due to professional conflicts of interest related to their past or current employers). (Chuck Johnson motioned to accept; Teena Johnson seconded).
  - As part of this discussion, Mary Ross Scott expressed her displeasure with the fact that no one responded to her email asking questions about the investment policy and requested that we communicate better as a matter of professional respect among board members. At Mark Barnebey's request, Ray Vicks agreed to respond to Mary's email and copy the whole board on that email.
- Donor Development
  - Dr. Laurey Stryker walked through an overview of donor/sponsorship options for the benefit of the board and especially newer board members. As part of this discussion, it was clarified that we have an endowment fund but require policy and procedures for accepting contributions. Additionally, Anne Heller pointed out that we have hired a grant writer to pursue grant opportunities.

- Present potential new board member: Rebecca Forero
  - Rob Hendrickson summarized Ms. Forero's credentials (President of the Gulf Coast Latin Chamber of Commerce, connections to the local latino community, various entrepreneurial endeavors, and a personal story not unlike many of our students) and strongly recommended that she be accepted as a new board member. (Chuck Johnson motioned to accept; Mary Scott Ross seconded).
  
- **Executive Director's Report**
  - Anne Heller described the many year-end accomplishments she and her staff achieved in the past year: 60 scholarships purchased (record high), \$45K secured for mental health services for our students affected by the pandemic, Luminary Award from the state TSIC office (second year running), improved relationship with the local school system and state TSIC office, new grant writer hired, 16 named scholarship programs, \$10K from the college board for ACT/SAT classes, new job board to help our students find jobs, a successful graduation ceremony, four scholarships purchased by Manatee Elementary, a new newsletter and an upcoming feature in the new Bradenton magazine.
  - Anne Heller showed the year-end video highlighting our great team and students.
  
- **Executive Session (Closed to Staff)**
  - The board unanimously agreed that Anne's performance is stellar and approved a \$10K salary increase and a \$5K bonus.
  
- **Old Business**
  - None.

- **New Business**

- Rob Hendrickson said he was honored to become Board Chair on July 1. He summarized some of the early changes he would introduce, namely, a social gathering in September at Laurey Stryker's house (so that members could get to know each other on a personal level), a strategic planning session to be held over the summer, and improved communications starting with invitations to lunches with Anne on our off-months.
- Mark Barnebey expressed his appreciation for the board and the opportunity to lead it as Chair these past two years. Anne Heller presented him with a TSICM polo shirt, a trophy to commemorate his years of service to TSICM, and a small pink hammer representing how TSICM has been rebuilt under Mark's and Anne's leadership.

- **TSIC "Feel Good" Moment**

- Mark Barnebey highlighted our recent graduation ceremony as a feel-good moment.

- **Adjourned at 9:55 am**